

# REGIONAL DEPOSIT PROFILE

## DECEMBER 2011\*

### Regional Shares of Total Deposits

#### *Share of Deposits per Area*

P3.6 trillion or 67.8 percent of total deposits is concentrated in the National Capital Region (NCR), while 32.2 percent or P1.7 trillion of deposits is distributed in the other regions of the country. The picture has not changed significantly from December 2010, when NCR accounted for 68.1 percent of total deposits while other regions accounted for 31.9 percent.

#### PHILIPPINE BANKING SYSTEM: DISTRIBUTION OF DOMESTIC DEPOSITS

December 2010 and December 2011

AREA	No. of Banking Offices	TOTAL DEPOSITS			
		Account (in millions)	Share to Total	Amount (in P billions)	Share to Total
<b>December 2010</b>					
Total Philippines	8,132	39.8	100.0%	5,119.6	100.0%
Total NCR	2,808	18.7	46.9%	3,488.5	68.1%
Total Provincial	5,324	21.1	53.1%	1,631.2	31.9%
<b>December 2011</b>					
Total Philippines	8,304	43.7	100.0%	5,371.0	100.0%
Total NCR	2,832	20.8	47.5%	3,639.7	67.8%
Total Provincial	5,472	22.9	52.5%	1,731.3	32.2%

The share of deposits in terms of accounts also has not changed significantly with the share of NCR deposits slightly increasing to 47.5 percent from 46.9 percent. Share of deposit accounts in provincial based banks dropped to 52.5 percent from 53.1 percent.

P1.4 trillion of deposits or 25.9 percent of total domestic deposits, is in the city of Makati, followed by Manila (11.7 percent), Quezon City (10.6 percent), Pasig (5.1 percent) and Mandaluyong (2.1 percent).

\* Represents deposit data, as of report cut-off date end-December 2011, 100% of KBs, 100% of TBs, and 615 out of 617 RBs which account for 99.75% of total deposits in RBs. Deposit data are estimated for banks which did not submit report as of report cut-off date.

**TOP 5 CITIES IN NCR  
DISTRIBUTION OF DOMESTIC DEPOSITS  
December 2011**

AREA	No. of Banking Offices	TOTAL DEPOSITS			
		Account (in millions)	Share to Total	Amount (in P billions)	Share to Total
Makati City	420	7,864	18.0%	1,389	25.9%
City of Manila	560	2,416	5.5%	629	11.7%
Quezon City	652	2,964	6.8%	567	10.6%
Pasig City	185	870	2.0%	273	5.1%
Mandaluyong City	113	3,007	6.9%	113	2.1%

In the Provincial areas, the region that has the most deposits is Region 4-A, with P366 billion or 6.8 percent of total deposits, followed by Regions 3,7, 6, and 11.

**TOP 5 PROVINCIAL REGIONS  
DISTRIBUTION OF DOMESTIC DEPOSITS  
December 2011**

AREA	No. of Banking Offices	TOTAL DEPOSITS			
		Account (in millions)	Share to Total	Amount (in P billions)	Share to Total
Region 4-A (CALABARZON)	1,228	5,011	11.5%	366	6.8%
Region 3 (Central Luzon)	903	3,118	7.1%	269	5.0%
Region 7 (Central Visayas)	547	2,367	5.4%	262	4.9%
Region 6 (Western Visayas)	442	2,005	4.6%	155	2.9%
Region 11 (Davao Region)	293	1,404	3.2%	114	2.1%

## Average Deposit Size of Banking Offices per Area

### National Capital Region

With only 420 banking offices, the average deposit size per banking office in cities and municipalities in the NCR is highest in Makati City with P3.31 billion average deposit per banking office. Makati is followed by Pasig City with P1.47 billion per banking office, Pasay City with P1.22 billion, Manila with P1.12 billion and Taguig City with P1.05 billion average deposits per banking office. Quezon City which is third to Makati in terms of total deposits, comes only in eighth place with average deposit size of P0.87 billion per banking office. Quezon City has the highest number of banking offices in the NCR with 652 banking units.

### AVERAGE DEPOSIT SIZE PER BANK

NCR (December 2011)

Amounts in P billion

	# of Units	Total Deposits	Average
<b>TOTAL NCR</b>	<b>2,832</b>	<b>3,639.7</b>	<b>1.29</b>
Makati City	420	1,389.2	3.31
Pasig City	185	272.7	1.47
Pasay City	81	99.0	1.22
City of Manila	560	628.6	1.12
Taguig	94	98.4	1.05
City of San Juan	89	91.3	1.03
Mandaluyong City	113	112.7	1.00
Quezon City	652	567.5	0.87
Kalooocan City	103	80.7	0.78
Parañaque City	143	100.0	0.70
City of Muntinlupa	100	65.6	0.66
Malabon City	44	22.7	0.52
Valenzuela City	68	32.4	0.48
City of Navotas	20	9.4	0.47
Las Piñas City	76	35.7	0.47
Marikina City	73	31.0	0.42
Pateros	11	3.0	0.27

### Areas Outside NCR

For areas outside of NCR, Region 7 (Central Visayas) had the highest average deposit size per banking unit at P0.48 billion. Followed by CAR at P0.40 billion, Region 11 (Davao) at P0.39 billion, Region 6 (Western Visayas) at P0.35 billion, and Region 9 (Zamboanga Peninsula, Region 12 (SOCCSKSARGEN) and Region 8 (Eastern Visayas) tied at P0.31 billion. Region 4-A which has the highest total deposits outside of NCR is only in ninth place with average deposits per banking unit of only P0.30 billion as it has the highest number of banking units among the regions at 1,228.

### AVERAGE DEPOSIT SIZE PER BANK

AREAS OUTSIDE NCR (December 2011)

Amounts in P billion

	# of Units	Total Deposits	Average
<b>Provincial Total</b>	<b>5,472</b>	<b>1,731.3</b>	<b>0.32</b>
Region 7 (Central Visayas)	547	261.8	0.48
CAR	129	51.0	0.40
Region 11 (Davao Region)	293	113.5	0.39
Region 6 (Western Visayas)	442	155.3	0.35
Region 12 (SOCCSKSARGEN)	174	53.6	0.31
Region 9 (Zamboanga Peninsula)	158	48.5	0.31
Region 8 (Eastern Visayas)	146	44.8	0.31
Region 3 (Central Luzon)	903	269.2	0.30
Region 4-A (CALABARZON)	1,228	365.6	0.30
Region 10 (Northern Mindanao)	280	80.1	0.29
Region 5 (Bicol Region)	225	63.1	0.28
Region 1 (Ilocos Region)	387	102.6	0.27
ARMM	17	4.4	0.26
Region 2 (Cagayan Valley)	266	58.7	0.22
Region 4-B (MIMAROPA)	135	29.1	0.22
CARAGA	142	29.9	0.21

## Average Deposit Size per Account per Region

The significant increase in the number of accounts from 37.6 million accounts in June to 43.7 million in December resulted to a drop in the average deposit per account from P136,904 to P123,000 at the national level. The average for the NCR also declined to an average of P175,317 per account from P216,829 per account but remains the highest among all regions. Outside of the NCR, Region 7 has the highest average among other regions with P110,611 per account, followed by Regions 3 and 11. Regions with the lowest average deposit size per account are Regions 4-B, ARMM and CARAGA.

AVERAGE DEPOSIT SIZE PER ACCOUNT PER REGION, June 2011

Region	Deposit Amount P billions	No of Accounts (in millions)	Average Deposit per Account
Philippines	5,151.5	37.6	136,904
NCR	3,485.4	16.1	216,829
Region 7 (Central Visayas)	262.0	2.2	120,425
Region 3 (Central Luzon)	256.2	2.9	87,933
Region 11 (Davao Region)	109.7	1.3	82,456
Region 6 (Western Visayas)	147.8	1.9	78,468
CAR	49.2	0.6	77,419
Region 4-A (CALABARZON)	352.3	4.8	74,065
Region 1 (Ilocos Region)	100.2	1.4	71,952
Region 2 (Cagayan Valley)	54.8	0.8	71,022
Region 9 (Zamboanga Peninsula)	46.8	0.7	68,241
Region 8 (Eastern Visayas)	43.2	0.7	65,424
Region 10 (Northern Mindanao)	75.1	1.2	63,335
Region 12 (SOCCSKSARGEN)	49.9	0.8	61,478
Region 5 (Bicol Region)	60.1	1.0	59,889
Region 4-B (MIMAROPA)	27.6	0.6	46,459
ARMM	4.0	0.1	44,599
CARAGA	27.2	0.7	40,964

AVERAGE DEPOSIT SIZE PER ACCOUNT PER REGION, December 2011

Region	Deposit Amount P billions	No of Accounts (in millions)	Average Deposit per Account
Philippines	5,371.0	43.7	123,000
NCR	3,639.7	20.8	175,317
Region 7 (Central Visayas)	261.8	2.4	110,611
Region 3 (Central Luzon)	269.2	3.1	86,331
Region 11 (Davao Region)	113.5	1.4	80,847
Region 6 (Western Visayas)	155.3	2.0	77,480
CAR	51.0	0.7	73,680
Region 4-A (CALABARZON)	365.6	5.0	72,963
Region 2 (Cagayan Valley)	58.7	0.8	70,464
Region 9 (Zamboanga Peninsula)	48.5	0.7	68,024
Region 1 (Ilocos Region)	102.6	1.5	66,822
Region 10 (Northern Mindanao)	80.1	1.2	65,783
Region 8 (Eastern Visayas)	44.8	0.7	64,503
Region 12 (SOCCSKSARGEN)	53.6	0.8	63,840
Region 5 (Bicol Region)	63.1	1.1	59,001
Region 4-B (MIMAROPA)	29.1	0.6	46,750
ARMM	4.4	0.1	46,429
CARAGA	29.9	0.7	43,406

## Regional Deposit Growth

### Growth in Deposit Amount

Deposits in NCR grew by 4.3 percent for the period, slower than the 4.9 percent growth for the entire Philippines.

**GROWTH OF BANKING OFFICES AND DOMESTIC DEPOSITS  
NATIONAL CAPITAL REGION  
as of December 2011**

AREA	No. of Banking Offices	TOTAL DEPOSITS		DEMAND/NOW		SAVINGS DEPOSITS		TIME DEPOSITS		FCDU DEPOSITS	
		Account	Amount	Account	Amount	Account	Amount	Account	Amount	Account	Amount
<b>TOTAL NCR</b>	<b>0.9%</b>	<b>11.2%</b>	<b>4.3%</b>	<b>10.1%</b>	<b>12.4%</b>	<b>11.8%</b>	<b>11.7%</b>	<b>6.0%</b>	<b>-2.8%</b>	<b>6.6%</b>	<b>-3.6%</b>
Parañaque City	0.7%	7.7%	14.2%	2.9%	28.4%	9.2%	34.1%	-5.2%	-18.7%	1.7%	-3.3%
Taguig	14.6%	20.9%	11.2%	26.3%	15.0%	23.7%	25.7%	-8.2%	13.6%	-0.5%	-2.6%
Las Piñas City	0.0%	7.1%	10.0%	6.8%	18.0%	7.8%	0.5%	3.0%	-9.8%	1.2%	39.8%
Quezon City	-0.2%	9.9%	8.9%	6.2%	11.1%	11.9%	8.3%	-5.4%	4.3%	0.9%	14.1%
Pasig City	2.2%	5.3%	8.9%	7.4%	0.4%	5.7%	6.2%	-0.1%	2.5%	-0.2%	28.3%
Malabon City	2.3%	9.0%	7.2%	11.0%	23.4%	10.2%	11.3%	-1.8%	-3.6%	-2.7%	-5.1%
Pateros	0.0%	1.8%	7.1%	9.0%	5.5%	1.0%	12.9%	8.0%	2.9%	-3.0%	-5.5%
City of Navotas	0.0%	3.6%	6.4%	2.8%	45.1%	4.2%	8.7%	-5.3%	-17.9%	1.1%	4.6%
Marikina City	0.0%	6.3%	6.0%	9.7%	12.4%	7.0%	12.3%	-1.5%	-4.4%	-1.2%	-3.4%
Makati City	0.5%	15.0%	5.3%	2.8%	12.2%	15.6%	20.3%	41.9%	6.7%	14.8%	-9.2%
City of Muntinlupa	2.0%	8.8%	4.2%	-0.7%	15.2%	11.9%	10.9%	-4.1%	-6.2%	-0.4%	-1.9%
City of Manila	-1.2%	11.4%	4.2%	7.8%	24.3%	13.3%	4.3%	-4.6%	-8.8%	6.2%	1.7%
Valenzuela City	6.3%	11.1%	2.6%	7.8%	13.8%	13.1%	14.2%	-3.8%	-13.9%	0.8%	-12.8%
City of San Juan	0.0%	8.3%	2.3%	11.2%	10.8%	10.4%	-1.9%	-5.1%	3.2%	-1.4%	1.0%
Kaloocan City	3.0%	5.8%	-0.3%	4.8%	2.9%	7.6%	1.9%	-4.3%	-1.5%	-5.2%	-7.9%
Pasay City	-1.2%	11.5%	-4.2%	13.5%	-7.7%	11.6%	23.1%	13.8%	0.3%	5.1%	-36.1%
Mandaluyong City	3.7%	7.3%	-27.7%	42.8%	16.8%	4.8%	13.1%	-11.1%	-61.8%	4.8%	-38.2%
<b>TOTAL PHILIPPINES</b>	<b>2.1%</b>	<b>9.8%</b>	<b>4.9%</b>	<b>8.3%</b>	<b>13.6%</b>	<b>10.4%</b>	<b>10.5%</b>	<b>0.7%</b>	<b>-3.7%</b>	<b>5.2%</b>	<b>-3.0%</b>

In NCR, the top five cities that experienced highest deposit growth in terms of amount for the period are:

Parañaque with deposit growth of 14.2 percent where Savings Deposits grew by 34.1 percent and Demand/NOW deposits by 28.4 percent. Time Deposits and FCDUs contracted by 18.7 and 3.3 percent respectively. Taguig is second with 11.2 percent growth, Las Piñas with 10.0 percent, and Quezon City and Pasig City both growing by 8.9 percent.

The cities of Kaloocan, Pasay and Mandaluyong experienced a contraction in terms of deposit amounts of 0.3, 4.2, and 27.7 percent respectively.

Deposits in the provincial areas grew faster than the NCR, with deposit growth at 6.1 percent. Growth of total deposits was highest in ARMM at 17.2 percent as Demand/NOW deposits grew by 82.2 percent and Savings deposits by 2.1 percent. Time Deposits and FCDUs contracted by 23.8 and 0.4 percent respectively.

**GROWTH OF BANKING OFFICES AND DOMESTIC DEPOSITS  
PROVINCIAL  
as of December 2011**

AREA	No. of Banking Offices	TOTAL DEPOSITS		DEMAND/NOW		SAVINGS DEPOSITS		TIME DEPOSITS		FCDU DEPOSITS	
		Account	Amount	Account	Amount	Account	Amount	Account	Amount	Account	Amount
<b>TOTAL PROVINCIAL</b>	<b>2.8%</b>	<b>8.5%</b>	<b>6.1%</b>	<b>6.4%</b>	<b>15.9%</b>	<b>9.3%</b>	<b>8.9%</b>	<b>-3.9%</b>	<b>-6.1%</b>	<b>3.2%</b>	<b>-0.5%</b>
ARMM	0.0%	7.5%	17.2%	14.2%	82.2%	7.0%	2.1%	-3.7%	-23.8%	20.0%	-0.4%
Region 12 (SOCCSKSARGEN)	0.6%	5.7%	12.8%	8.8%	27.6%	5.7%	13.3%	-8.0%	-8.4%	5.3%	6.6%
Region 4-B (MIMAROPA)	1.5%	9.2%	10.5%	25.7%	19.0%	8.4%	10.5%	-0.8%	-3.6%	5.6%	-3.6%
Region 10 (Northern Mindanao)	2.6%	4.2%	9.9%	6.7%	26.4%	4.2%	10.3%	-6.4%	-6.2%	2.0%	-14.0%
Region 3 (Central Luzon)	2.6%	8.2%	7.6%	4.4%	14.3%	9.3%	9.5%	-1.8%	2.4%	3.1%	1.4%
Region 4-A (CALABARZON)	2.8%	7.4%	7.1%	-0.1%	16.0%	8.4%	9.9%	-2.9%	0.2%	4.3%	0.3%
Region 2 (Cagayan Valley)	6.4%	11.1%	7.1%	15.4%	15.1%	11.1%	8.9%	-0.1%	-10.8%	2.0%	-0.5%
Region 6 (Western Visayas)	4.0%	9.5%	6.9%	4.1%	14.4%	10.8%	9.7%	-5.1%	-5.6%	3.1%	3.4%
CAR	5.7%	15.0%	6.5%	14.8%	18.0%	16.0%	9.4%	-4.1%	-7.1%	2.3%	-2.5%
Region 11 (Davao Region)	2.4%	5.2%	5.8%	8.9%	16.4%	5.3%	8.8%	-4.6%	-8.8%	1.0%	4.2%
CARAGA	10.9%	3.6%	5.7%	8.5%	8.5%	3.4%	4.4%	1.1%	6.1%	3.4%	0.2%
Region 1 (Ilocos Region)	-0.5%	11.6%	5.1%	14.5%	25.0%	12.4%	5.2%	-3.5%	-5.5%	3.5%	-2.5%
Region 5 (Bicol Region)	1.4%	12.0%	4.4%	4.9%	10.1%	13.4%	4.8%	-7.3%	-6.7%	4.4%	-1.1%
Region 8 (Eastern Visayas)	2.8%	7.0%	3.6%	11.6%	16.1%	7.1%	1.6%	-5.0%	-13.3%	1.6%	1.8%
Region 9 (Zamboanga Peninsula)	3.9%	8.7%	3.0%	10.4%	17.6%	9.1%	3.2%	-5.2%	-17.7%	2.9%	-0.7%
Region 7 (Central Visayas)	1.7%	11.7%	1.8%	6.9%	9.8%	13.2%	11.2%	-7.0%	-18.0%	2.1%	-3.9%
<b>TOTAL PHILIPPINES</b>	<b>2.1%</b>	<b>9.8%</b>	<b>4.9%</b>	<b>8.3%</b>	<b>13.6%</b>	<b>10.4%</b>	<b>10.5%</b>	<b>0.7%</b>	<b>-3.7%</b>	<b>5.2%</b>	<b>-3.0%</b>

Region 12 is second with 12.8 percent growth, followed by Regions 4-B with 10.5 percent, Region 10 with 9.9 percent and Region 3 with 7.6 percent.

The regions where deposits grew slowest for the period are Regions 1, 5, 8, 9 and 7 with growths of 5.1, 4.4, 3.6, 3.0 and 1.8 percent respectively.

## Growth in Deposit Accounts

Deposit accounts in the NCR grew by only 11.2 percent for the period. Demand/NOW deposit accounts expanded by 10.1 percent, Savings by 11.8 percent, Time Deposits by 6.0 percent and FCD's by 6.6 percent.

**GROWTH OF BANKING OFFICES AND DOMESTIC DEPOSITS**  
**NATIONAL CAPITAL REGION**  
as of December 2011

AREA	No. of Banking Offices	TOTAL DEPOSITS		DEMAND/NOW		SAVINGS DEPOSITS		TIME DEPOSITS		FCDU DEPOSITS	
		Account	Amount	Account	Amount	Account	Amount	Account	Amount	Account	Amount
<b>TOTAL NCR</b>	<b>0.9%</b>	<b>11.2%</b>	<b>4.3%</b>	<b>10.1%</b>	<b>12.4%</b>	<b>11.8%</b>	<b>11.7%</b>	<b>6.0%</b>	<b>-2.8%</b>	<b>6.6%</b>	<b>-3.6%</b>
Taguig	14.6%	20.9%	11.2%	26.3%	15.0%	23.7%	25.7%	-8.2%	13.6%	-0.5%	-2.6%
Makati City	0.5%	15.0%	5.3%	2.8%	12.2%	15.6%	20.3%	41.9%	6.7%	14.8%	-9.2%
Pasay City	-1.2%	11.5%	-4.2%	13.5%	-7.7%	11.6%	23.1%	13.8%	0.3%	5.1%	-36.1%
City of Manila	-1.2%	11.4%	4.2%	7.8%	24.3%	13.3%	4.3%	-4.6%	-8.8%	6.2%	1.7%
Valenzuela City	6.3%	11.1%	2.6%	7.8%	13.8%	13.1%	14.2%	-3.8%	-13.9%	0.8%	-12.8%
Quezon City	-0.2%	9.9%	8.9%	6.2%	11.1%	11.9%	8.3%	-5.4%	4.3%	0.9%	14.1%
Malabon City	2.3%	9.0%	7.2%	11.0%	23.4%	10.2%	11.3%	-1.8%	-3.6%	-2.7%	-5.1%
City of Muntinlupa	2.0%	8.8%	4.2%	-0.7%	15.2%	11.9%	10.9%	-4.1%	-6.2%	-0.4%	-1.9%
City of San Juan	0.0%	8.3%	2.3%	11.2%	10.8%	10.4%	-1.9%	-5.1%	3.2%	-1.4%	1.0%
Parañaque City	0.7%	7.7%	14.2%	2.9%	28.4%	9.2%	34.1%	-5.2%	-18.7%	1.7%	-3.3%
Mandaluyong City	3.7%	7.3%	-27.7%	42.8%	16.8%	4.8%	13.1%	-11.1%	-61.8%	4.8%	-38.2%
Las Piñas City	0.0%	7.1%	10.0%	6.8%	18.0%	7.8%	0.5%	3.0%	-9.8%	1.2%	39.8%
Marikina City	0.0%	6.3%	6.0%	9.7%	12.4%	7.0%	12.3%	-1.5%	-4.4%	-1.2%	-3.4%
Kaloocan City	3.0%	5.8%	-0.3%	4.8%	2.9%	7.6%	1.9%	-4.3%	-1.5%	-5.2%	-7.9%
Pasig City	2.2%	5.3%	8.9%	7.4%	0.4%	5.7%	6.2%	-0.1%	2.5%	-0.2%	28.3%
City of Navotas	0.0%	3.6%	6.4%	2.8%	45.1%	4.2%	8.7%	-5.3%	-17.9%	1.1%	4.6%
Pateros	0.0%	1.8%	7.1%	9.0%	5.5%	1.0%	12.9%	8.0%	2.9%	-3.0%	-5.5%
<b>TOTAL PHILIPPINES</b>	<b>2.1%</b>	<b>9.8%</b>	<b>4.9%</b>	<b>8.3%</b>	<b>13.6%</b>	<b>10.4%</b>	<b>10.5%</b>	<b>0.7%</b>	<b>-3.7%</b>	<b>5.2%</b>	<b>-3.0%</b>

Taguig had the highest growth in deposit accounts at 20.9 percent, with Demand/NOW deposits growing by 26.3 percent and Savings Deposits by 23.7 percent. Time Deposits and FCDUs accounts contracted by 8.2 and 0.5 percent respectively.

Makati had the second highest deposit accounts growth at 15.0 percent, followed by Pasay with 11.5 percent, Manila with 11.4 percent and Valenzuela with 11.1 percent growth.

Pateros is the period's bottom dweller with a 1.8 percent growth in deposit accounts with Marikina, Kaloocan, Pasig and Navotas rounding up the bottom 5 with deposit accounts expanding by only 6.3, 5.8, 5.3 and 3.6 percent respectively.

Growth in deposit accounts in the Provincial areas was at 8.5 percent, with Demand/NOW deposits growing by 6.4 percent, Savings by 9.3 percent and FCDUs by 3.2 percent. Time deposit accounts contracted by 3.9 percent.

**GROWTH OF BANKING OFFICES AND DOMESTIC DEPOSITS**  
**PROVINCIAL**  
as of December 2011

AREA	No. of Banking Offices	TOTAL DEPOSITS		DEMAND/NOW		SAVINGS DEPOSITS		TIME DEPOSITS		FCDU DEPOSITS	
		Account	Amount	Account	Amount	Account	Amount	Account	Amount	Account	Amount
<b>TOTAL PROVINCIAL</b>	<b>2.8%</b>	<b>8.5%</b>	<b>6.1%</b>	<b>6.4%</b>	<b>15.9%</b>	<b>9.3%</b>	<b>8.9%</b>	<b>-3.9%</b>	<b>-6.1%</b>	<b>3.2%</b>	<b>-0.5%</b>
CAR	5.7%	15.0%	6.5%	14.8%	18.0%	16.0%	9.4%	-4.1%	-7.1%	2.3%	-2.5%
Region 5 (Bicol Region)	1.4%	12.0%	4.4%	4.9%	10.1%	13.4%	4.8%	-7.3%	-6.7%	4.4%	-1.1%
Region 7 (Central Visayas)	1.7%	11.7%	1.8%	6.9%	9.8%	13.2%	11.2%	-7.0%	-18.0%	2.1%	-3.9%
Region 1 (Ilocos Region)	-0.5%	11.6%	5.1%	14.5%	25.0%	12.4%	5.2%	-3.5%	-5.5%	3.5%	-2.5%
Region 2 (Cagayan Valley)	6.4%	11.1%	7.1%	15.4%	15.1%	11.1%	8.9%	-0.1%	-10.8%	2.0%	-0.5%
Region 6 (Western Visayas)	4.0%	9.5%	6.9%	4.1%	14.4%	10.8%	9.7%	-5.1%	-5.6%	3.1%	3.4%
Region 4-B (MIMAROPA)	1.5%	9.2%	10.5%	25.7%	19.0%	8.4%	10.5%	-0.8%	-3.6%	5.6%	-3.6%
Region 9 (Zamboanga Peninsula)	3.9%	8.7%	3.0%	10.4%	17.6%	9.1%	3.2%	-5.2%	-17.7%	2.9%	-0.7%
Region 3 (Central Luzon)	2.6%	8.2%	7.6%	4.4%	14.3%	9.3%	9.5%	-1.8%	2.4%	3.1%	1.4%
ARMM	0.0%	7.5%	17.2%	14.2%	82.2%	7.0%	2.1%	-3.7%	-23.8%	20.0%	-0.4%
Region 4-A (CALABARZON)	2.8%	7.4%	7.1%	-0.1%	16.0%	8.4%	9.9%	-2.9%	0.2%	4.3%	0.3%
Region 8 (Eastern Visayas)	2.8%	7.0%	3.6%	11.6%	16.1%	7.1%	1.6%	-5.0%	-13.3%	1.6%	1.8%
Region 12 (SOCCSKSARGEN)	0.6%	5.7%	12.8%	8.8%	27.6%	5.7%	13.3%	-8.0%	-8.4%	5.3%	6.6%
Region 11 (Davao Region)	2.4%	5.2%	5.8%	8.9%	16.4%	5.3%	8.8%	-4.6%	-8.8%	1.0%	4.2%
Region 10 (Northern Mindanao)	2.6%	4.2%	9.9%	6.7%	26.4%	4.2%	10.3%	-6.4%	-6.2%	2.0%	-14.0%
CARAGA	10.9%	3.6%	5.7%	8.5%	8.5%	3.4%	4.4%	1.1%	6.1%	3.4%	0.2%
<b>TOTAL PHILIPPINES</b>	<b>2.1%</b>	<b>9.8%</b>	<b>4.9%</b>	<b>8.3%</b>	<b>13.6%</b>	<b>10.4%</b>	<b>10.5%</b>	<b>0.7%</b>	<b>-3.7%</b>	<b>5.2%</b>	<b>-3.0%</b>

CAR experienced the fastest expansion in deposit accounts with 15.0 percent. Demand/NOW deposits in the Region grew by 14.8 percent, Savings by 16.0 percent and FCDs by 2.3 percent while Time Deposits contracted by 4.1 percent.

Region 5 follows with 12.0 percent growth. Regions 7,1 and 2 round up the Top 5 with 11.7, 11.6 and 11.1 percent growth, respectively.

Deposit accounts expanded slowest in Regions 8, 12, 11, 10 and CARAGA with 7.0, 5.7, 5.2, 4.2 and 3.6 percent growth.



## Growth in Number of Banking Offices

Average growth of banking offices in the country was at 2.1 percent with NCR at 0.9 percent and Provincial areas experiencing an average growth of 2.8%.

### GROWTH OF BANKING OFFICES AND DOMESTIC DEPOSITS

#### NATIONAL CAPITAL REGION

as of December 2011

AREA	No. of Banking Offices	TOTAL DEPOSITS		DEMAND/NOW		SAVINGS DEPOSITS		TIME DEPOSITS		FCDU DEPOSITS	
		Account	Amount	Account	Amount	Account	Amount	Account	Amount	Account	Amount
<b>TOTAL NCR</b>	<b>0.9%</b>	<b>11.2%</b>	<b>4.3%</b>	<b>10.1%</b>	<b>12.4%</b>	<b>11.8%</b>	<b>11.7%</b>	<b>6.0%</b>	<b>-2.8%</b>	<b>6.6%</b>	<b>-3.6%</b>
Taguig	14.6%	20.9%	11.2%	26.3%	15.0%	23.7%	25.7%	-8.2%	13.6%	-0.5%	-2.6%
Valenzuela City	6.3%	11.1%	2.6%	7.8%	13.8%	13.1%	14.2%	-3.8%	-13.9%	0.8%	-12.8%
Mandaluyong City	3.7%	7.3%	-27.7%	42.8%	16.8%	4.8%	13.1%	-11.1%	-61.8%	4.8%	-38.2%
Kaloocan City	3.0%	5.8%	-0.3%	4.8%	2.9%	7.6%	1.9%	-4.3%	-1.5%	-5.2%	-7.9%
Malabon City	2.3%	9.0%	7.2%	11.0%	23.4%	10.2%	11.3%	-1.8%	-3.6%	-2.7%	-5.1%
Pasig City	2.2%	5.3%	8.9%	7.4%	0.4%	5.7%	6.2%	-0.1%	2.5%	-0.2%	28.3%
City of Muntinlupa	2.0%	8.8%	4.2%	-0.7%	15.2%	11.9%	10.9%	-4.1%	-6.2%	-0.4%	-1.9%
Parañaque City	0.7%	7.7%	14.2%	2.9%	28.4%	9.2%	34.1%	-5.2%	-18.7%	1.7%	-3.3%
Makati City	0.5%	15.0%	5.3%	2.8%	12.2%	15.6%	20.3%	41.9%	6.7%	14.8%	-9.2%
City of San Juan	0.0%	8.3%	2.3%	11.2%	10.8%	10.4%	-1.9%	-5.1%	3.2%	-1.4%	1.0%
Las Piñas City	0.0%	7.1%	10.0%	6.8%	18.0%	7.8%	0.5%	3.0%	-9.8%	1.2%	39.8%
Marikina City	0.0%	6.3%	6.0%	9.7%	12.4%	7.0%	12.3%	-1.5%	-4.4%	-1.2%	-3.4%
City of Navotas	0.0%	3.6%	6.4%	2.8%	45.1%	4.2%	8.7%	-5.3%	-17.9%	1.1%	4.6%
Pateros	0.0%	1.8%	7.1%	9.0%	5.5%	1.0%	12.9%	8.0%	2.9%	-3.0%	-5.5%
Quezon City	-0.2%	9.9%	8.9%	6.2%	11.1%	11.9%	8.3%	-5.4%	4.3%	0.9%	14.1%
Pasay City	-1.2%	11.5%	-4.2%	13.5%	-7.7%	11.6%	23.1%	13.8%	0.3%	5.1%	-36.1%
City of Manila	-1.2%	11.4%	4.2%	7.8%	24.3%	13.3%	4.3%	-4.6%	-8.8%	6.2%	1.7%
<b>TOTAL PHILIPPINES</b>	<b>2.1%</b>	<b>9.8%</b>	<b>4.9%</b>	<b>8.3%</b>	<b>13.6%</b>	<b>10.4%</b>	<b>10.5%</b>	<b>0.7%</b>	<b>-3.7%</b>	<b>5.2%</b>	<b>-3.0%</b>

In the NCR, the number of banking offices grew most at 14.6 percent in Taguig City, followed by Valenzuela with 6.3 percent, Mandaluyong with 3.7 percent, Kaloocan with 3.0 percent and Malabon with 2.3 percent. On the other hand, Quezon City, Pasay and Manila had a reduction in the number of banking offices by 0.2 percent and 1.2 percent, respectively during the period.

In the Provincial areas, CARAGA posted growth of 10.9 percent, Region 2 with 6.4 percent, CAR with 5.7 percent, Region 6 with 4.0 percent and Region 9 with 3.9 percent.

The number of banking offices in the ARMM region did not change for the period while Region 1 had a decline of 0.5 percent in the number of banking offices. Regions 4-B, 5 and 12 joins the group with least growth in number of banking offices for the period.

**GROWTH OF BANKING OFFICES AND DOMESTIC DEPOSITS  
PROVINCIAL  
as of December 2011**

AREA	No. of Banking Offices	TOTAL DEPOSITS		DEMAND/NOW		SAVINGS DEPOSITS		TIME DEPOSITS		FCDU DEPOSITS	
		Account	Amount	Account	Amount	Account	Amount	Account	Amount	Account	Amount
<b>TOTAL PROVINCIAL</b>	<b>2.8%</b>	<b>8.5%</b>	<b>6.1%</b>	<b>6.4%</b>	<b>15.9%</b>	<b>9.3%</b>	<b>8.9%</b>	<b>-3.9%</b>	<b>-6.1%</b>	<b>3.2%</b>	<b>-0.5%</b>
CARAGA	10.9%	3.6%	5.7%	8.5%	8.5%	3.4%	4.4%	1.1%	6.1%	3.4%	0.2%
Region 2 (Cagayan Valley)	6.4%	11.1%	7.1%	15.4%	15.1%	11.1%	8.9%	-0.1%	-10.8%	2.0%	-0.5%
CAR	5.7%	15.0%	6.5%	14.8%	18.0%	16.0%	9.4%	-4.1%	-7.1%	2.3%	-2.5%
Region 6 (Western Visayas)	4.0%	9.5%	6.9%	4.1%	14.4%	10.8%	9.7%	-5.1%	-5.6%	3.1%	3.4%
Region 9 (Zamboanga Peninsula)	3.9%	8.7%	3.0%	10.4%	17.6%	9.1%	3.2%	-5.2%	-17.7%	2.9%	-0.7%
Region 4-A (CALABARZON)	2.8%	7.4%	7.1%	-0.1%	16.0%	8.4%	9.9%	-2.9%	0.2%	4.3%	0.3%
Region 8 (Eastern Visayas)	2.8%	7.0%	3.6%	11.6%	16.1%	7.1%	1.6%	-5.0%	-13.3%	1.6%	1.8%
Region 3 (Central Luzon)	2.6%	8.2%	7.6%	4.4%	14.3%	9.3%	9.5%	-1.8%	2.4%	3.1%	1.4%
Region 10 (Northern Mindanao)	2.6%	4.2%	9.9%	6.7%	26.4%	4.2%	10.3%	-6.4%	-6.2%	2.0%	-14.0%
Region 11 (Davao Region)	2.4%	5.2%	5.8%	8.9%	16.4%	5.3%	8.8%	-4.6%	-8.8%	1.0%	4.2%
Region 7 (Central Visayas)	1.7%	11.7%	1.8%	6.9%	9.8%	13.2%	11.2%	-7.0%	-18.0%	2.1%	-3.9%
Region 4-B (MIMAROPA)	1.5%	9.2%	10.5%	25.7%	19.0%	8.4%	10.5%	-0.8%	-3.6%	5.6%	-3.6%
Region 5 (Bicol Region)	1.4%	12.0%	4.4%	4.9%	10.1%	13.4%	4.8%	-7.3%	-6.7%	4.4%	-1.1%
Region 12 (SOCCSKSARGEN)	0.6%	5.7%	12.8%	8.8%	27.6%	5.7%	13.3%	-8.0%	-8.4%	5.3%	6.6%
ARMM	0.0%	7.5%	17.2%	14.2%	82.2%	7.0%	2.1%	-3.7%	-23.8%	20.0%	-0.4%
Region 1 (Ilocos Region)	-0.5%	11.6%	5.1%	14.5%	25.0%	12.4%	5.2%	-3.5%	-5.5%	3.5%	-2.5%
<b>TOTAL PHILIPPINES</b>	<b>2.1%</b>	<b>9.8%</b>	<b>4.9%</b>	<b>8.3%</b>	<b>13.6%</b>	<b>10.4%</b>	<b>10.5%</b>	<b>0.7%</b>	<b>-3.7%</b>	<b>5.2%</b>	<b>-3.0%</b>

## Regional Deposit Per Capita

It is a lopsided picture in terms of per capita distribution of deposits. The national deposit per capita as of December 2011 is P56,065 but the NCR has a deposit per capita of P309,192 which is 249 times the lowest deposit per capita of the ARMM Region's P1,243.

A distant second is Region 7 with deposit per capita of P37,280, Region 4-A with P30,793, CAR with P29,527, and Region 11 with P26,024.

## Regional Ranking: Deposits per Capita as of December 2011

	Population*	Total Deposits in P billions	Deposits per Capita
Philippines	95,800,000	5,371.0	56,065
NCR	11,771,657	3,639.7	309,192
Region 7 (Central Visayas)	7,021,765	261.8	37,280
Region 4-A (CALABARZON)	11,874,475	365.6	30,793
CAR	1,726,603	51.0	29,527
Region 11 (Davao Region)	4,362,400	113.5	26,024
Region 3 (Central Luzon)	10,352,386	269.2	26,005
Region 6 (Western Visayas)	7,573,659	155.3	20,510
Region 1 (Ilocos Region)	5,271,215	102.6	19,471
Region 10 (Northern Mindanao)	4,341,372	80.1	18,448
Region 2 (Cagayan Valley)	3,429,362	58.7	17,116
Region 9 (Zamboanga Peninsula)	3,483,777	48.5	13,933
Region 12 (SOCCSKSARGEN)	4,067,668	53.6	13,176
CARAGA	2,548,941	29.9	11,713
Region 5 (Bicol Region)	5,711,120	63.1	11,049
Region 8 (Eastern Visayas)	4,441,745	44.8	10,083
Region 4-B (MIMAROPA)	3,018,000	29.1	9,647
ARMM	3,539,619	4.4	1,243

\* Source: Philippines 2011 population projection: NSCB NIA.

\*\*2011 Regional population projection: Staff estimates

### Number of Persons Served Per Banking Unit

For the entire Philippines, banks serve an average of 11,537 persons per banking unit.

The region that services the least number of persons per unit is NCR with 4,157 persons serviced per unit, while banking units in ARMM services the most number of persons with 208,213 persons per banking unit.

### Number of Persons Served Per Banking Unit December 2011

Area	No. of Persons per Unit
Philippines	11,537
NCR	4,157
Region 4-A (CALABARZON)	9,670
Region 3 (Central Luzon)	11,464
Region 7 (Central Visayas)	12,837
Region 2 (Cagayan Valley)	12,892
CAR	13,385
Region 1 (Ilocos Region)	13,621
Region 11 (Davao Region)	14,889
Region 10 (Northern Mindanao)	15,505
Region 6 (Western Visayas)	17,135
CARAGA	17,950
Region 9 (Zamboanga Peninsula)	22,049
Region 4-B (MIMAROPA)	22,356
Region 12 (SOCCSKSARGEN)	23,377
Region 5 (Bicol Region)	25,383
Region 8 (Eastern Visayas)	30,423
ARMM	208,213

## Regional Deposit Growth by Bank Type

### KBs

By bank type, KBs had a nationwide growth in deposits of 5.4 percent. Deposits of KBs in the NCR grew at a slower pace of 4.3 percent. Deposits grew faster in the provincial areas at a pace of 8.0 percent.

ARMM had the highest deposit growth with 18.0 percent. The next four regions with the highest deposit growth for KBs are the following: 12, 10, 4-B and 4-A, with growths of 13.3, 13.0, 12.0 and 10.3 percent respectively. Deposits grew for ARMM without any increase in the number of banking offices.

Deposit growth for KBs was slowest in the Region 7 with only 1.6 percent growth.

KB Deposit Growth per Region  
December 2010 to December 2011

Region	Growth	
	Number of Banking Offices	Deposits
Philippines	3.7%	5.4%
Provincial	4.3%	8.0%
NCR	3.1%	4.3%
ARMM	0.0%	18.0%
Region 12 (SOCCSKSARGEN)	3.3%	13.3%
Region 10 (Northern Mindanao)	1.7%	13.0%
Region 4-B (MIMAROPA)	4.9%	12.0%
Region 4-A (CALABARZON)	7.6%	10.3%
Region 3 (Central Luzon)	4.8%	9.8%
Region 1 (Ilocos Region)	3.9%	9.3%
Region 2 (Cagayan Valley)	3.7%	8.8%
Region 6 (Western Visayas)	2.6%	8.0%
Region 11 (Davao Region)	3.3%	7.8%
CARAGA	7.9%	7.8%
CAR	5.3%	7.4%
Region 5 (Bicol Region)	1.0%	6.9%
Region 8 (Eastern Visayas)	5.2%	5.2%
Region 9 (Zamboanga Peninsula)	0.0%	4.8%
Region 7 (Central Visayas)	3.5%	1.6%

## TBs

Nationwide, TB deposit growth was at 1.2 percent. TB deposits in the NCR expanded by 4.7 percent while for those in the provinces, deposits contracted by 5.8 percent.

In provincial areas, TBs had the highest deposit growth in Region 12, with 78.3 percent deposit growth. Regions 4-B, 2, 7 and ARMM followed with 8.2, 7.0, 4.8 and 2.0 percent growth.

The rest of the regions had a contraction in total deposits for the period with Region 9 and CARAGA contracting the most at 50.7 and 48.8 percent.

TB Deposit Growth per Region  
December 2010 to December 2011

Region	Growth	
	Number of Banking Offices	Deposits
Philippines	2.1%	1.2%
Provincial	8.1%	-5.8%
NCR	-7.1%	4.7%
Region 12 (SOCCSKSARGEN)	150.0%	78.3%
Region 4-B (MIMAROPA)	-3.3%	8.2%
Region 2 (Cagayan Valley)	95.2%	7.0%
Region 7 (Central Visayas)	0.9%	4.8%
ARMM	0.0%	2.0%
Region 4-A (CALABARZON)	9.1%	-3.1%
Region 3 (Central Luzon)	3.1%	-3.3%
CAR	-9.1%	-4.9%
Region 6 (Western Visayas)	10.3%	-7.4%
Region 11 (Davao Region)	6.1%	-18.4%
Region 5 (Bicol Region)	-5.0%	-22.5%
Region 1 (Ilocos Region)	-10.5%	-23.0%
Region 10 (Northern Mindanao)	17.2%	-24.2%
Region 8 (Eastern Visayas)	0.0%	-24.4%
CARAGA	-14.3%	-48.8%
Region 9 (Zamboanga Peninsula)	60.0%	-50.7%

## RBs

The total deposits in RBs grew by 2.1 percent. RB deposit growth in the NCR was at 9.3 percent, while in provincial areas, it is at 1.1 percent.

RBs in CAR experienced highest deposit growth with 10.6 percent. Regions 9, 5, 10, and 6 followed with 9.4, 9.3, 8.0 and 7.0 percent growth.

Regions 12, 2, 7, 4-A and 1 had contractions at the rate of 12.9, 7.0, 6.1, 3.1 and 0.1 percent.

RB Deposit Growth per Region  
December 2010 to December 2011

Region	Growth	
	Number of Banking Offices	Deposits
Philippines	-1.2%	2.1%
Provincial	-1.1%	1.1%
NCR	-6.3%	9.3%
CAR	9.3%	10.6%
Region 9 (Zamboanga Peninsula)	0.0%	9.4%
Region 5 (Bicol Region)	4.8%	9.3%
Region 10 (Northern Mindanao)	0.0%	8.0%
Region 6 (Western Visayas)	3.1%	7.0%
Region 11 (Davao Region)	0.0%	6.8%
ARMM	0.0%	5.7%
CARAGA	14.5%	3.6%
Region 3 (Central Luzon)	0.0%	3.3%
Region 8 (Eastern Visayas)	0.0%	0.7%
Region 4-B (MIMAROPA)	1.6%	0.2%
Region 1 (Ilocos Region)	-1.1%	-0.1%
Region 4-A (CALABARZON)	-5.0%	-3.1%
Region 7 (Central Visayas)	-1.4%	-6.1%
Region 2 (Cagayan Valley)	-4.8%	-7.0%
Region 12 (SOCCSKSARGEN)	-18.9%	-12.9%

## Regional Deposit Growth by Type of Deposit

Nationwide, Demand deposits grew by 8.8 percent, Savings by 12.6 percent, Time deposits by 13.8 percent, and FCDs contracted by 3.0 percent. Growth of each type of deposit per region is as follows:

### Demand Deposits

Nationwide, Demand and NOW deposits grew by 13.6 percent, with growth in NCR of 12.4 percent. Demand deposits grew faster in provincial areas at 15.9 percent.

Demand deposits and NOW deposits grew fastest in ARMM with 82.2 percent growth. KB demand deposit growth for ARMM was 82.2 percent and 39.1 percent for TBs.

Regions 12, 10, 1 and 4-B followed with growths of 27.6, 26.4, 25.0 and 19.0 percent.

Only Regions 5, 7 and CARAGA had slower growths than the NCR.

**Regional Deposit Growth  
DEMAND/NOW DEPOSITS  
December 2010 to December 2011**

	PBS	KBs	TBs	RBs
<b>Philippines</b>	<b>13.6%</b>	<b>14.2%</b>	<b>2.2%</b>	<b>16.8%</b>
<b>NCR</b>	<b>12.4%</b>	<b>12.7%</b>	<b>5.7%</b>	<b>50.2%</b>
<b>Provincial</b>	<b>15.9%</b>	<b>17.0%</b>	<b>-5.2%</b>	<b>14.9%</b>
ARMM	82.2%	82.2%	39.8%	-
Region 12 (SOCCSKSARGEN)	27.6%	28.3%	28.9%	-12.9%
Region 10 (Northern Mindanao)	26.4%	28.6%	-26.5%	-2.8%
Region 1 (Ilocos Region)	25.0%	26.9%	-12.0%	21.3%
Region 4-B (MIMAROPA)	19.0%	18.8%	21.8%	11.4%
CAR	18.0%	18.1%	15.4%	2.8%
Region 9 (Zamboanga Peninsula)	17.6%	17.9%	-7.7%	5.4%
Region 11 (Davao Region)	16.4%	17.3%	-6.2%	14.7%
Region 8 (Eastern Visayas)	16.1%	17.0%	-46.5%	1.7%
Region 4-A (CALABARZON)	16.0%	17.8%	-0.3%	8.2%
Region 2 (Cagayan Valley)	15.1%	15.1%	31.3%	-5.9%
Region 6 (Western Visayas)	14.4%	15.4%	-14.6%	12.4%
Region 3 (Central Luzon)	14.3%	15.9%	-9.4%	59.3%
Region 5 (Bicol Region)	10.1%	11.6%	-36.2%	20.1%
Region 7 (Central Visayas)	9.8%	10.1%	3.6%	-20.3%
CARAGA	8.5%	8.7%	-18.5%	5.4%



## Savings Deposits

Nationwide, Savings deposits grew by 10.5 percent, with growth in the NCR at 11.7 percent while Provincial Savings deposits grew at 8.9 percent.

Region 12 had the highest growth in Savings deposits at 13.3 percent. TBs in the region experienced savings deposit growth of 137.9 percent; 13.8 percent in KBs and 17.3 percent contraction in RBs.

Regions 7, 4-B, 10 and 4-A followed with growths of 11.2, 10.5, 10.3 and 9.9 percent for the period.

### **Regional Deposit Growth SAVINGS DEPOSITS December 2010 to December 2011**

	<b>PBS</b>	<b>KBs</b>	<b>TBs</b>	<b>RBs</b>
<b>Philippines</b>	<b>10.5%</b>	<b>12.8%</b>	<b>-8.5%</b>	<b>-2.8%</b>
<b>NCR</b>	<b>11.7%</b>	<b>13.0%</b>	<b>-5.0%</b>	<b>-20.3%</b>
<b>Provincial</b>	<b>8.9%</b>	<b>12.5%</b>	<b>-12.2%</b>	<b>-1.8%</b>
Region 12 (SOCCSKSARGEN)	13.3%	13.8%	137.9%	-17.3%
Region 7 (Central Visayas)	11.2%	13.9%	-9.1%	-2.8%
Region 4-B (MIMAROPA)	10.5%	13.7%	5.0%	-1.0%
Region 10 (Northern Mindanao)	10.3%	14.3%	-32.3%	9.8%
Region 4-A (CALABARZON)	9.9%	15.6%	-5.5%	-6.3%
Region 6 (Western Visayas)	9.7%	11.5%	-21.5%	10.4%
Region 3 (Central Luzon)	9.5%	13.3%	-4.4%	-5.6%
CAR	9.4%	10.8%	-18.0%	10.0%
Region 2 (Cagayan Valley)	8.9%	12.8%	10.6%	-13.9%
Region 11 (Davao Region)	8.8%	10.8%	-19.7%	6.8%
Region 1 (Ilocos Region)	5.2%	10.8%	-37.0%	-1.1%
Region 5 (Bicol Region)	4.8%	8.4%	-24.2%	13.6%
CARAGA	4.4%	9.3%	-61.6%	-0.7%
Region 9 (Zamboanga Peninsula)	3.2%	6.7%	-71.6%	10.5%
ARMM	2.1%	2.3%	-4.1%	7.3%
Region 8 (Eastern Visayas)	1.6%	3.5%	-35.4%	2.0%

## Time Deposits

Nationwide, Time deposits contracted by 3.7 percent with Time deposits in the NCR shrinking by 2.8 percent as such deposits in KBs in the NCR contracted by 5.9 percent. The growth of Time deposits in TBs and RBs were not sufficient to pull growth for the period. Provincial time deposits contracted by 6.1 percent.

Time deposits grew only in three regions, CARAGA Region 3 and 4-A with 6.1, 2.4 and 0.2 percent growths. The rest of the regions experienced a contraction in Time deposits with ARMM experiencing the largest contraction of 23.8 percent.

**Regional Deposit Growth**  
**TIME DEPOSITS**  
**December 2010 to December 2011**

	PBS	KBs	TBs	RBs
<b>Philippines</b>	<b>-3.7%</b>	<b>-6.9%</b>	<b>5.6%</b>	<b>10.8%</b>
<b>NCR</b>	<b>-2.8%</b>	<b>-5.9%</b>	<b>7.1%</b>	<b>23.1%</b>
<b>Provincial</b>	<b>-6.1%</b>	<b>-10.2%</b>	<b>1.4%</b>	<b>7.0%</b>
CARAGA	6.1%	-0.8%	45.9%	15.5%
Region 3 (Central Luzon)	2.4%	0.0%	1.3%	17.8%
Region 4-A (CALABARZON)	0.2%	-0.4%	-0.4%	5.4%
Region 4-B (MIMAROPA)	-3.6%	-6.5%	16.1%	8.4%
Region 1 (Ilocos Region)	-5.5%	-5.5%	-9.3%	0.5%
Region 6 (Western Visayas)	-5.6%	-8.1%	5.4%	-3.3%
Region 10 (Northern Mindanao)	-6.2%	-9.0%	-7.5%	6.3%
Region 5 (Bicol Region)	-6.7%	-7.2%	-6.5%	-2.3%
CAR	-7.1%	-12.0%	-1.1%	13.1%
Region 12 (SOCCSKSARGEN)	-8.4%	-10.0%	4.8%	3.4%
Region 11 (Davao Region)	-8.8%	-9.4%	-21.4%	5.5%
Region 2 (Cagayan Valley)	-10.8%	-17.1%	-9.2%	15.7%
Region 8 (Eastern Visayas)	-13.3%	-14.8%	-5.6%	-5.9%
Region 9 (Zamboanga Peninsula)	-17.7%	-21.9%	4.7%	6.6%
Region 7 (Central Visayas)	-18.0%	-26.8%	17.9%	-11.8%
ARMM	-23.8%	-28.8%	33.2%	-29.4%

### Foreign Currency Deposits (FCDs)

FCDs contracted by 3.0 percent nationwide across all bank types, with only TBs experiencing growth of 6.9 percent. Both the NCR and Provincial regions posted contractions of 3.6 and 0.5 percent for the period. TBs in the NCR posted growth of 11.9 percent, while Provincial TBs posted a contraction of 9.7 percent.

Despite the contraction at the Provincial aggregates, FCDs expanded in the following regions: 12, 11, 6, 8 and 3 with 6.6, 4.2, 3.4, 1.8 and 1.4 percent growths. Region 4-A and CARAGA also grew marginally at 0.3 and 0.2 percent.

The rest of the regions had a contraction in FCDs with Region 10 contracting the most.

**Regional Deposit Growth  
FOREIGN CURRENCY DEPOSITS  
December 2009 to December 2010**

	PBS	KBs	TBs	RBs
<b>Philippines</b>	<b>-3.0%</b>	<b>-3.4%</b>	<b>6.9%</b>	<b>-12.5%</b>
<b>NCR</b>	<b>-3.6%</b>	<b>-4.3%</b>	<b>11.9%</b>	<b>-9.0%</b>
<b>Provincial</b>	<b>-0.5%</b>	<b>0.0%</b>	<b>-9.7%</b>	<b>-13.0%</b>
Region 12 (SOCCSKSARGEN)	6.6%	6.6%	11.1%	a/
Region 11 (Davao Region)	4.2%	4.7%	-7.6%	a/
Region 6 (Western Visayas)	3.4%	3.9%	-10.0%	-7.3%
Region 8 (Eastern Visayas)	1.8%	2.9%	-18.9%	a/
Region 3 (Central Luzon)	1.4%	2.8%	-15.3%	-16.9%
Region 4-A (CALABARZON)	0.3%	0.9%	-6.8%	-11.3%
CARAGA	0.2%	0.1%	22.6%	a/
ARMM	-0.4%	-0.4%	a/	a/
Region 2 (Cagayan Valley)	-0.5%	-0.3%	-15.0%	a/
Region 9 (Zamboanga Peninsula)	-0.7%	-0.2%	-20.4%	a/
Region 5 (Bicol Region)	-1.1%	-0.8%	-14.1%	a/
Region 1 (Ilocos Region)	-2.5%	-1.7%	-12.8%	a/
CAR	-2.5%	-2.1%	-8.8%	a/
Region 4-B (MIMAROPA)	-3.6%	-4.0%	5.4%	a/
Region 7 (Central Visayas)	-3.9%	-4.0%	-1.1%	a/
Region 10 (Northern Mindanao)	-14.0%	-13.4%	-29.9%	a/

a/ No FCDs recorded in December 2010 and December 2011